


## ChinaAMC China 50 ETF

Fund Code  
510050

Category  
Equity Funds

Morningstar Style Box  


Morningstar 3 Year  
Rating  
★★★

Report Date 2016-10-31

### Investment Objective

Closely track the benchmark index and minimize the tracking deviation and tracking error.

### Portfolio Manager

FANG Jun holds a Master's degree. In July 1999 he joined China AMC and served as analyst, assistant portfolio manager of China AMC Growth Securities Investment Fund, assistant portfolio manager of Xinghua Securities Investment Fund, assistant portfolio manager of China AMC Return Securities Investment Fund, and deputy head of quantitative investment department, etc.

### Portfolio Manager's View

According to our outlook for the 4th quarter, internationally, US economy may maintain stable while European economy will likely rebound. We will track the influence of possible US rates hike on international finance and world economy. Domestically, the government will do its best to press ahead with structural reform as well as stabilize economy. It is expected that the government will take more aggressive actions in supply-side reform, SOE reform, etc., with monetary policy relatively easy. As a whole, the economy may see weak recovery and face somewhat challenges, with more impending market uncertainties. However, as market risks have been greatly released and the market leverage is becoming reasonable, the whole market condition should show smoothness or narrow fluctuation. On the other hand, finance and blue-chip stocks and other heavy-weighted stocks remain within a reasonable range, and possess an obvious valuation advantage. If the economy is able to maintain steady or the government introduces higher-than-expected reform or policy to rally the market, SSE 50 Index will show relatively better performance.

We will continue to effectively control the tracking deviation and tracking error of the Fund to outperform the benchmark as well as other types of investments. Meanwhile, we will actively make efforts to further develop products in an innovative way, and give full play to the function of ETFs, thus providing more and better investment opportunities for all kinds of investors.

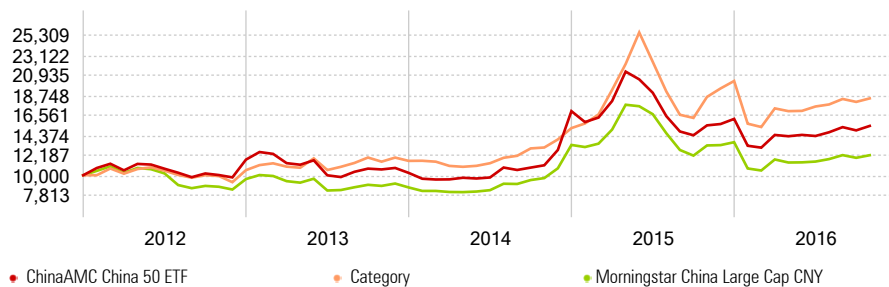
We cherish every trust and investment of our fund unitholders. The Fund will always abide by the values of "Our Performance Your Trust" of China AMC, through standardized operation, prudent investment, and diligent pursuit of long-term and stable return for unitholders.

### Risk & Rating

Rating	Geometric Mean	Morningstar Risk	Morningstar Rating
3 Years	3.44%	Low	★★★
5 Years	--	Low	★★★
<b>MPT(3 Year)</b>			
Mean Return			1.41%
Standard Deviation			31.52%
Sharpe Ratio			0.48%
Alpha			1.34%
Beta			1.08%
R-squared			93.06%

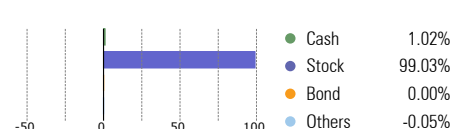
Note: Benchmark is SSE 50 PR CNY

### Performance History 2016-10-31



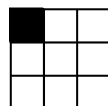
Trailing Return	Total Return(%)	+/- Idx(%)	+/- Cat(%)
YTD	-4.75%	5.71%	4.60%
6 Months	7.92%	0.90%	-0.34%
1 Year	-0.39%	7.67%	2.05%
2 Years(annualised)	17.84%	5.64%	1.70%
3 Years(annualised)	13.14%	1.79%	-0.91%
5 Years(annualised)	6.82%	4.61%	-0.34%
Since Inception	229.99%	--	--

### Asset Allocation 2016-09-30



**Asset Allocation:** Asset allocation of Morningstar is calculated on the basis of net assets. "Others" equals to the difference between net asset and stock, bond & cash, reflecting the difference between asset items (excluding equities, fixed incomes, bank deposits and settlement provisions) and liabilities. "Others" in negative indicates that the fund has employed certain leveraged financing.

### Morningstar Style Box 2016-06-30



Style Box

Style: Value  
Size: Large

### Summary of Portfolio Holdings 2016-09-30

Top 10 Holdings - Equity	NetAsset
Ping An Insurance Group	10.06%
China Minsheng Banking Corp Ltd	5.93%
Industrial Bank Co., Ltd.	5.77%
China Merchants Bank Co Ltd	5.02%
Bank Of Communications Co Ltd	4.12%
Kweichow Moutai Co Ltd	4.07%
Shanghai Pudong Development Bank Co Ltd	3.86%
Haitong Securities Co Ltd	3.49%
CITIC Securities Co Ltd	3.44%
Agricultural Bank of China Ltd.	3.24%

Top 5 Holdings - Bond	NetAsset
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### GICS Sector 2016-09-30

Sector Name	Equity NetAsset	NetAsset
Consumer Staples	6.73%	6.67%
Consumer Discretionary	2.90%	2.87%
Energy	3.20%	3.17%
Financials	66.76%	66.12%
Health Care	1.34%	1.33%
Industrials	13.03%	12.90%
Materials	1.56%	1.54%
Real Estate	1.73%	1.71%
Telecommunication Services	0.96%	0.95%
Utilities	1.79%	1.77%

NAV (2016-10-31):	2.3040(Yuan)
Accumulated NAV (2016-10-31):	3.0720(Yuan)
Total Net Asset (2016-09-30):	27.57(Billion Yuan)
Inception Date:	2004-12-30
Base Currency:	Yuan Renminbi
Manager:	FANG Jun
Fund Company:	China Asset Mgmt Co.,Ltd
Hotline:	+86 10 88066688
Website:	www.chinaamc.com

### The Highest Sales Fee

Subscription Fee	--%
Redemption Fee	--%
<b>Initial Investment</b>	
Initial Investment	1,000,000(Share)
Additional Investment	--(Share)
<b>Operation Fee</b>	
Management Fee	0.50%
Custodian Fee	0.10%