

## ChinaAMC Strategy Select Fund

Fund Code  
002031

Category  
Aggressive Allocation  
Fund

Morningstar Style Box  


Morningstar 3 Year  
Rating  
★★★★

Report Date 2016-07-31

### Investment Objective

Through flexible use of multiple investment strategies, fully exploit potential investment opportunities in the market and seek the long-term, continuous appreciation in fund assets.

### Risk & Rating

Rating	Geometric Mean	Morningstar Risk	Morningstar Rating
3 Years	3.04%	Low	★★★★
5 Years	0.00%	Low	★★★★

#### MPT(3 Year)

Mean Return	1.71%
Standard Deviation	22.55%
Sharpe Ratio	0.81%
Alpha	12.46%
Beta	0.46%
R-squared	33.74%

Note: Benchmark is CSI 300 CNY X 55% + SSE Government Yd CNY X 45%

### Portfolio Manager

ZHENG Xiaohui holds a PhD in Finance from Peking University. He acted as research analyst of Changsheng Fund, assistant portfolio manager, portfolio manager of Tongsheng Securities Investment Fund (from November 29, 2006 to April 26, 2008), etc. In May 2008 he joined China AMC, where he served as portfolio manager, assistant head of institutional investment department, deputy head of institutional investment department, deputy head of equity investment department, etc.

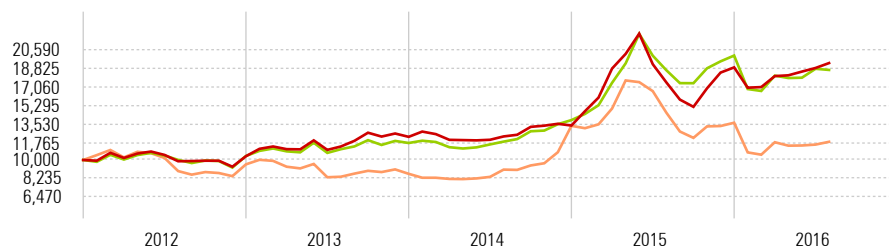
ZHENG Yu holds a master's degree in Management Science and Engineering from University of Science and Technology of China. Zheng was senior analyst of China Securities, senior analyst and portfolio manager of Dacheng Fund. In August 2004, Zheng joined the former CITIC Fund, and worked as head of equity investment department, deputy head of equity investment department under ChinaAMC, portfolio manager of China AMC Classic Allocation Hybrid Securities Investment Fund (from August 11, 2006 to March 17, 2011), portfolio manager of ChinaAMC Dividend Hybrid Securities Investment Fund (from January 16, 2010 to March 17, 2011).

### Portfolio Manager's View

According to our outlook for the third quarter, a fall in the real estate sales will cause the real estate investment to remain at a low level. The government needs to strengthen fiscal policy to maintain the L-shaped trend of economic operation. In the third quarter, the fund will focus mainly on investment opportunities resulting from the following: 1) Leading companies with sustained profitability; pharmaceuticals and public utilities will continue to be pursued by the market; 2) Fiscal policy is being steadily loosened; 3) Defensive stocks with low valuations during the market decline.

Cherishing every investment and trust of our fund unitholders, the fund will always stand by the ChinaAMC principle of "Our Performance Your Trust", through standardized operation, prudent investment, and diligent pursuit of long-term and stable return for unitholders.

### Performance History 2016-07-31



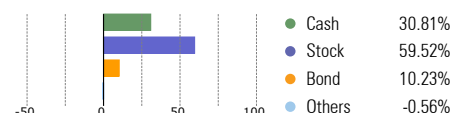
ChinaAMC Strategy Select Fund

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Morningstar China Large Cap CNY

Trailing Return	Total Return(%)	+/- Idx(%)	+/- Cat(%)
YTD	2.21%	15.80%	15.84%
6 Months	14.03%	4.46%	-0.43%
1 Year	10.67%	30.06%	14.62%
2 Years(annualised)	25.67%	11.76%	1.87%
3 Years(annualised)	19.71%	7.72%	1.70%
5 Years(annualised)	9.51%	9.65%	1.12%
Since Inception	309.78%	--	--

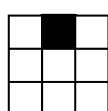
### Asset Allocation 2016-06-30



**Asset Allocation:** Asset allocation of Morningstar is calculated on the basis of net assets. "Others" equals to the difference between net asset and stock, bond & cash, reflecting the difference between asset items (excluding equities, fixed incomes, bond deposits and settlement provisions) and liabilities. "Others" in negative indicates that the fund has employed certain leveraged financing.

NAV (2016-07-29):	3.0070(Yuan)
Accumulated NAV (2016-07-29):	3.6070(Yuan)
Total Net Asset (2016-06-30):	775.50(Million Yuan)
Inception Date:	2008-10-23
Base Currency:	Yuan Renminbi
Manager:	ZHENG Xiaohui, ZHENG Yu
Fund Company:	China Asset Mgmt Co., Ltd
Hotline:	+86 10 88066688
Website:	www.chinaamc.com

### Morningstar Style Box 2015-12-31



#### Style Box

Style: Balanced  
Size: Large

#### The Highest Sales Fee

Subscription Fee	1.50%
Redemption Fee	0.50%

#### Initial Investment

Initial Investment	1,000(Yuan)
Additional Investment	1,000(Yuan)

#### Operation Fee

Management Fee	1.50%
Custodian Fee	0.25%

### Summary of Portfolio Holdings 2016-06-30

Top 10 Holdings – Equity	NetAsset
Hangzhou Robam Appliances Co Ltd	3.32%
Spring Airlines Co Ltd	2.10%
Beijing Originwater Technology Co Ltd	1.99%
Stanley Fertilizer Co Ltd	1.75%
Huadong Medicine Co Ltd	1.48%
Kweichow Moutai Co Ltd	1.32%
Sichuan Datong Gas Development Co Ltd	1.31%
Yantai Zhenghai Magnetic Material Co Ltd	1.22%
Guangdong Kangmei Pharmaceutical Co Ltd	1.18%
Bank Of Communications Co Ltd	1.09%

Top 5 Holdings – Bond	NetAsset
16 China Development Bank 09	3.86%
16 China Datang Corporation scp004	2.58%
12 SUNING COMMERCE GROUP CO., LTD. 01	1.34%
AGRICULTURAL Dev BANK OF CHINA, 2012 08	1.30%
Jinan Urban Construction Investment & Dev Co., Ltd. 2012	0.67%

### GICS Sector 2016-06-30

Sector Name	Equity NetAsset	NetAsset
Consumer Discretionary	23.71%	14.11%
Consumer Staples	8.69%	5.17%
Energy	2.66%	1.58%
Financials	1.89%	1.12%
Health Care	12.44%	7.40%
Industrials	27.25%	16.22%
Information Technology	2.01%	1.20%
Materials	16.42%	9.77%
Telecommunication Services	1.18%	0.71%
Utilities	3.47%	2.06%
Others	0.29%	0.17%