

## ChinaAMC Industry Select Fund (LOF)

Fund Code  
160314

Category  
Aggressive Allocation  
Fund

Morningstar Style Box  


Morningstar 3 Year  
Rating  
★★★

Report Date 2016-07-31

### Investment Objective

Grasp the economic development trend and market operation features, and take the assessment of industry investment value as a guide. Make full of the industry cyclic rotation, develop the hidden industry investment opportunities at different stages of economic development and market operation, invest in the carefully selected quality individual stocks in the advantaged industries, thus continuously appreciate in fund assets.

### Risk & Rating

Rating	Geometric Mean	Morningstar Risk	Morningstar Rating
3 Years	--	Below Average	★★★
5 Years	--	Below Average	★★★★

MPT(3 Year)	
Mean Return	1.87%
Standard Deviation	32.05%
Sharpe Ratio	0.63%
Alpha	9.89%
Beta	0.80%
R-squared	49.54%

**Note:** Benchmark is CSI 300 CNY X 80% + SSE Government Yd CNY X 20%

### Portfolio Manager

SUN Bin holds a master's degree of Finance from Renmin University of China. In July 2007, he joined ChinaAMC and served as an industry research analyst, assistant head of investment research department, assistant portfolio manager, deputy head and head of investment research department, portfolio manager of China AMC Large Cap Selected Securities Investment Fund (from September 23, 2013 to February 27, 2015), etc.

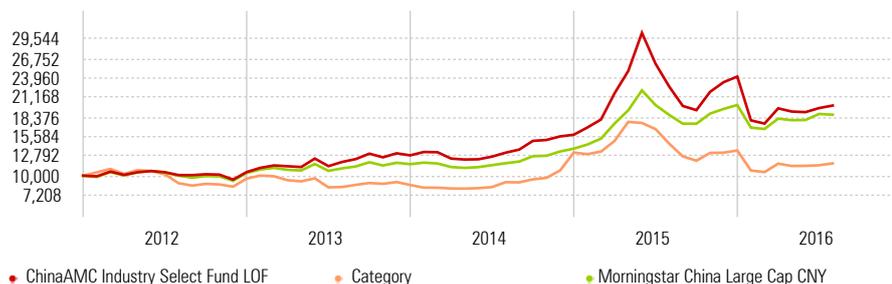
### Portfolio Manager's View

In the third quarter, the global economy will still meet individual risk factors, which are controllable as a whole, with a marginal decrease in the monetary easing period. It is forecasted that the domestic economic policy will still mainly remain steady, with a small possibility of large scale stimulation and a small visibility of upward economy growth. The policy to stabilize economy may rely on important tools such as "maintain stable liquidity" and "structural fiscal stimulus" and it's expected that economic growth will slide into inertia even though high-frequency economic data does not continue to improve. In the domestic market, the slowdown of economy would be under control.

Based on the expectation that the economy has booms and busts, the market will still continue its fluctuation, which is featured with sector rotation. Some industries, in which emerging institutions hold a low equity position, may get staged theme opportunities, and some excellent companies will achieve sustained growth by relying on booming industries and core competitiveness. In the third quarter, the Fund will focus on booming industries from the top down, and will have chance to allocate stocks to industries supported by fiscal policy, including some technology industries, cultivation industries, etc. On the other hand, we will mainly track the interim report of some listed companies from the bottom-up, pay attention to higher-than-expected opportunities, and allocate stocks at the right timing.

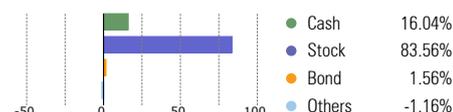
Cherishing every investment and trust of our fund unitholders, the fund will always stand by the ChinaAMC principle of "Our Performance Your Trust", through standardized operation, prudent investment, and diligent pursuit of long-term and stable return for unitholders.

### Performance History 2016-07-31



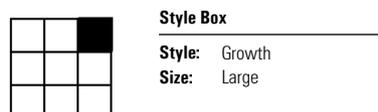
Trailing Return	Total Return(%)	+/- Idx(%)	+/- Cat(%)
YTD	-17.15%	-3.56%	-3.52%
6 Months	11.86%	2.29%	-2.61%
1 Year	-11.96%	7.43%	-8.01%
2 Years(annualised)	22.81%	8.90%	-0.99%
3 Years(annualised)	18.78%	6.79%	0.77%
5 Years(annualised)	10.95%	11.09%	2.56%
Since Inception	57.01%	--	--

### Asset Allocation 2016-06-30



**Asset Allocation:** Asset allocation of Morningstar is calculated on the basis of net assets. "Others" equals to the difference between net asset and stock, bond & cash, reflecting the difference between asset items (excluding equities, fixed incomes, bank deposits and settlement provisions) and liabilities. "Others" in negative indicates that the fund has employed certain leveraged financing.

### Morningstar Style Box 2015-12-31



### Summary of Portfolio Holdings 2016-06-30

Top 10 Holdings - Equity	NetAsset
Tianli Environmental Engineering Co Ltd	2.23%
Wuliangye Yibin Co Ltd	2.10%
Yango Group Co Ltd	1.94%
Beijing Originwater Technology Co Ltd	1.87%
Nanfeng Pump Industry Co Ltd	1.68%
Luoyang Longhua Heat Transfer & Energy Conservation Co Ltd	1.46%
Guangdong Advertising Co Ltd	1.46%
Yunnan Aluminium Co Ltd	1.43%
Jiangsu Dagang Co Ltd	1.28%
Suzhou Dongshan Precision Manufacturing Co Ltd	1.27%

Top 5 Holdings - Bond	NetAsset
16 Agricultural Development Bank of China 01	1.56%

### GICS Sector 2016-06-30

Sector Name	Equity NetAsset	NetAsset
Consumer Staples	11.77%	9.84%
Consumer Discretionary	15.94%	13.32%
Energy	1.66%	1.39%
Financials	13.11%	10.96%
Health Care	8.85%	7.40%
Industrials	23.11%	19.31%
Information Technology	10.18%	8.50%
Materials	12.45%	10.41%
Telecommunication Services	0.07%	0.06%
Utilities	2.78%	2.33%
Others	0.07%	0.06%

<b>NAV (2016-07-29):</b>	1.0000(Yuan)	<b>The Highest Sales Fee</b>	
<b>Accumulated NAV (2016-07-29):</b>	6.0740(Yuan)	Subscription Fee	1.50%
<b>Total Net Asset (2016-06-30):</b>	3.21(Billion Yuan)	Redemption Fee	0.50%
<b>Inception Date:</b>	2007-11-22	<b>Initial Investment</b>	
<b>Base Currency:</b>	Yuan Renminbi	Initial Investment	1,000(Yuan)
<b>Manager:</b>	SUN Bin	Additional Investment	1,000(Yuan)
<b>Fund Company:</b>	China Asset Mgmt Co.,Ltd	<b>Operation Fee</b>	
<b>Hotline:</b>	+86 10 88066688	Management Fee	1.50%
<b>Website:</b>	www.chinaamc.com	Custodian Fee	0.25%