

## ChinaAMC Return Fund

Fund Code  
002001

Category  
Moderate Allocation  
Fund

Morningstar Style Box  


Morningstar 3 Year  
Rating  
★★★

Report Date 2016-07-31

### Investment Objective

Try to avoid loss of fund assets and pursue annually higher absolute returns.

### Risk & Rating

Rating	Geometric Mean	Morningstar Risk	Morningstar Rating
3 Years	1.96%	Low	★★★
5 Years	2.06%	Low	★★★★
<b>MPT(3 Year)</b>			
Mean Return			0.94%
Standard Deviation			14.67%
Sharpe Ratio			0.63%
Alpha			4.19%
Beta			0.57%
R-squared			53.77%

Note: Benchmark is PBC Deposit Rate 1 Yr CNY

### Portfolio Manager

CAI Xiangyang has a Master's degree in Finance from China Agricultural University. He acted as analyst of TX Investment Consulting Co. and New China Asset Management Corporation Limited, etc. In Oct.2007 he joined China AMC to serve as analyst, assistant portfolio manager, and portfolio manager, etc.

WANG YiHuan has a Master's degree in Economics from Peking University. In June 2004 Wang started to serve China AMC. In this company, Wang worked as industry analyst, industry research head, and assistant portfolio manager.

DAI Ruiliang holds a Master's degree in Finance from Peking University. In July 2010 Dai joined ChinaAMC. In this company, he worked as analyst, assistant portfolio manager, etc.

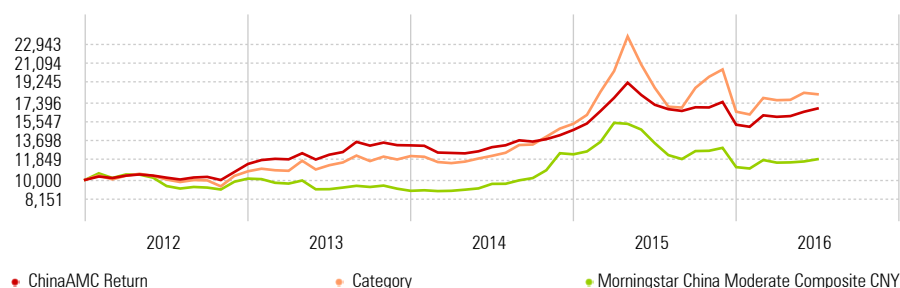
CHEN Weiyan has a Master's degree in Statistics from Xiamen University. Chen acted as analyst of Huatai United Securities Co.,Ltd., etc. In March 2010 he joined ChinaAMC, and served as analyst, assistant portfolio manager, etc.

### Portfolio Manager's View

According to our forecast of the third quarter, the fiscal policy will continue to take effect; and the monetary policy will still be in an easing period. China's economy will maintain stable, accompanied by an increase in peripheral uncertainties. It is necessary to identify individual stocks with real growth to resist market risks in the market downturn. With respect to the investment strategy, the fund will focus on cost-effective stocks, and carefully select individual stocks from the bottom up.

Cherishing every investment and trust of our fund investors, the fund will always stand by the ChinaAMC principle of "Our Performance Your Trust", through standardized operation, prudent investment, and diligent pursuit of long-term and stable return delivery for investors.

### Performance History 2016-07-31



Trailing Return	Total Return(%)	+/- Idx(%)	+/- Cat(%)
YTD	-3.58%	4.74%	8.30%
6 Months	10.14%	3.40%	-0.34%
1 Year	-2.07%	9.29%	1.26%
2 Years(annualised)	13.21%	1.62%	-8.28%
3 Years(annualised)	10.68%	1.14%	-5.34%
5 Years(annualised)	8.76%	7.06%	0.56%
Since Inception	765.43%	--	--

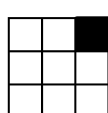
### Asset Allocation 2016-06-30



**Asset Allocation:** Asset allocation of Morningstar is calculated on the basis of net assets. "Others" equals to the difference between net asset and stock, bond & cash, reflecting the difference between asset items (excluding equities, fixed incomes, bank deposits and settlement provisions) and liabilities. "Others" in negative indicates that the fund has employed certain leveraged financing.

NAV (2016-07-29):	1.1840(Yuan)
Accumulated NAV (2016-07-29):	4.0310(Yuan)
Total Net Asset (2016-06-30):	7.25(Billion Yuan)
Inception Date:	2003-09-05
Base Currency:	Yuan Renminbi
Manager:	CAI Xiangyang, WANG YiHuan, DAI Ruiliang, CHEN Weiyan
Fund Company:	China Asset Mgmt Co., Ltd
Hotline:	+86 10 88066688
Website:	www.chinaamc.com

### Morningstar Style Box 2015-12-31



#### Style Box

Style: Growth  
Size: Large

### The Highest Sales Fee

Subscription Fee	1.50%
Redemption Fee	0.50%
<b>Initial Investment</b>	
Initial Investment	1,000(Yuan)
Additional Investment	1,000(Yuan)
<b>Operation Fee</b>	
Management Fee	1.50%
Custodian Fee	0.25%

### Summary of Portfolio Holdings 2016-06-30

Top 10 Holdings - Equity	NetAsset
China Camc Engineering Co Ltd	4.31%
Shanghai Wangsu Science & Technology Co Ltd	3.01%
Jiangsu Hengrui Medicine Co Ltd	2.82%
Xi'an LONGi Silicon Materials Co Ltd	2.42%
Huadong Medicine Co Ltd	2.05%
China Merchants Bank Co Ltd	1.95%
China First Pencil Co Ltd	1.65%
Shan Dong Dong-e E-jiao Co Ltd	1.09%
Tianli Environmental Engineering Co Ltd	0.98%
Beijing Capital Development Co Ltd	0.98%

Top 5 Holdings - Bond	NetAsset
16 Agriculture Development Bank of China 08	3.05%
15China Development Bank05	2.85%
16 Agricultural Development Bank of China 14	2.76%
16 Export-Import Bank of China 04	2.75%
China Dev Bank, 2011 Series 16	2.26%

### GICS Sector 2016-06-30

Sector Name	Equity NetAsset	NetAsset
Consumer Staples	6.00%	3.03%
Consumer Discretionary	14.41%	7.28%
Energy	0.72%	0.36%
Financials	12.77%	6.46%
Health Care	15.46%	7.81%
Industrials	24.97%	12.63%
Information Technology	18.60%	9.40%
Materials	5.55%	2.80%
Utilities	1.49%	0.75%
Others	0.05%	0.02%