


ChinaAMC Hope Bond Fund

Fund Code
001011

Category
Aggressive Bond Fund

Morningstar Style Box


Morningstar 3 Year
Rating
★★

Report Date 2016-07-31

Investment Objective

Pursue the higher current revenue and total returns under the precondition of controlling risks and maintaining asset liquidity.

Portfolio Manager

HAN Huiyong holds a Master's degree in Economics. He worked at China Merchants Bank Beijing Branch. In May 2000 he joined ChinaAMC and acted as deputy head of research and development department, assistant portfolio manager, deputy head of fixed income, head of fixed income department, portfolio manager of China AMC Cash Income Fund (from April 12, 2005 to January 24, 2006, and from January 6, 2007 to February 4, 2008), portfolio manager of China AMC Bond Fund (from February 27, 2004 to April 5, 2012), portfolio manager of China AMC Deposit Financial Money Market Fund (from February 4, 2013 to April 2, 2015), etc.

Portfolio Manager's View

For the third quarter, internationally, further attention will be paid to the continued influence of the UK's decision to leave EU. Domestically, China's economy is still insufficient for the sustainable growth. Yet the year-on-year economic growth in the third quarter is expected to maintain relatively steady, as of the low benchmark in the same period of last year. For bond market, the inflationary pressure will be eased, which contributes to a favorable market condition for rate bonds. However, we need to pay attention to the staged pressure on the market due to more supply of rate bonds. Moreover, in the credit bond market, financial liquidity risk needs to be addressed for some overcapacity companies. The stock market will still face pressure from unfavorable economic conditions and external uncertainties. Low asset costs will bring periodic trading opportunities.

In terms of investment strategy, the Fund will continue its focus on high-grade credit bonds, moderately hold some rate bonds, trade in bond and invest in stocks and convertible bonds on the condition of controlled risks.

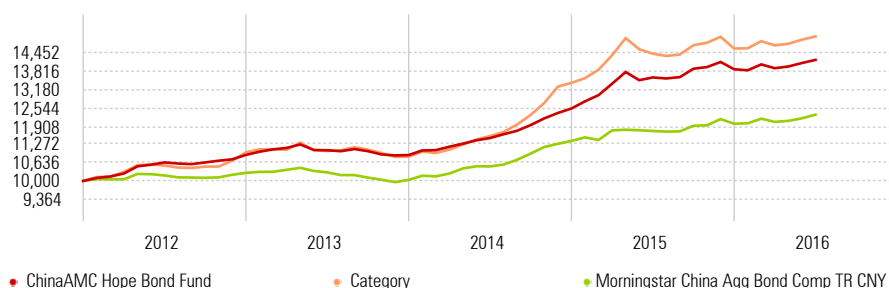
Cherishing every investment and trust of our fund investors, the fund will always stand by the ChinaAMC principle of "Our Performance Your Trust", through standardized operation, prudent investment, and diligent pursuit of long-term and stable return delivery for investors.

Risk & Rating

Rating	Geometric Mean	Morningstar Risk	Morningstar Rating
3 Years	--	Low	★★
5 Years	--	Low	★★★
MPT(3 Year)			
Mean Return			0.70%
Standard Deviation			4.05%
Sharpe Ratio			1.61%
Alpha			3.15%
Beta			0.82%
R-squared			52.54%

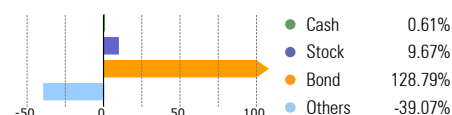
Note: Benchmark is CSI Universal Bond Yld PR CNY

Performance History 2016-07-31



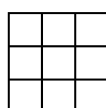
Trailing Return	Total Return(%)	+/- Idx(%)	+/- Cat(%)
YTD	0.52%	-0.74%	0.57%
6 Months	2.36%	-0.27%	-0.61%
1 Year	4.50%	-0.34%	0.48%
2 Years(annualised)	11.22%	2.98%	-3.06%
3 Years(annualised)	8.71%	2.58%	-2.46%
5 Years(annualised)	7.09%	2.06%	-1.54%
Since Inception	74.31%	--	--

Asset Allocation 2016-06-30



Asset Allocation: Asset allocation of Morningstar is calculated on the basis of net assets. "Others" equals to the difference between net asset and stock, bond & cash, reflecting the difference between asset items (excluding equities, fixed incomes, bank deposits and settlement provisions) and liabilities. "Others" in negative indicates that the fund has employed certain leveraged financing.

Morningstar Style Box 2015-12-31



Style Box

Style: --
Size: --

NAV (2016-07-29):	1.1500(Yuan)
Accumulated NAV (2016-07-29):	1.6100(Yuan)
Total Net Asset (2016-06-30):	1.23(Billion Yuan)
Inception Date:	2008-03-10
Base Currency:	Yuan Renminbi
Manager:	HAN Huiyong
Fund Company:	China Asset Mgmt Co., Ltd
Hotline:	+86 10 88066688
Website:	www.chinaamc.com

The Highest Sales Fee	
Subscription Fee	1.00%
Redemption Fee	0.10%
Initial Investment	
Initial Investment	1,000(Yuan)
Additional Investment	-(Yuan)
Operation Fee	
Management Fee	0.70%
Custodian Fee	0.20%